



THE FUTURE OF THE CHURCH IS IN YOUR HANDS



***Making the Church part
of your living memorial***

*The Southern African
Catholic Bishop's Conference
Foundation*

www.sacbc.org.za

MAKING THE CHURCH PART OF YOUR

CONTENTS

The benefits of having an up-to-date and valid will	3
Checklist for drawing up a will	4
Types of bequests	5
What is a will?	6
Q & A	8
Example Will	10
Example Codicil	11
Tear-off information form	12

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When we die, we wish to be remembered - remembered for the good we have done, the families and relationships we have formed and the contributions we have made.

Remembrance of those who have gone before us keeps us in touch with the past and grounds our future by giving us a sense of belonging and continuity. Remembrance means ensuring that our children and future generations can know the Gospel, receive the sacraments, attend Mass and have a priest to turn to.

The Bishops of Southern Africa have set up a Foundation, the capital of which cannot be touched, spent or used as surety. This Foundation will help the Church in Southern Africa cover the funding of many good and worthwhile projects.

We want to raise a minimum of R50 million to grow the Church.

This Foundation could be the right place for your remembrance.

You ARE the Church.

LIVING MEMORIAL

WHAT IS A BEQUEST?

A bequest or legacy is a designated gift, which has been stipulated in your will that you may want to leave to a member of your family, a friend or organisation.

THE BENEFITS OF HAVING AN UP-TO-DATE AND VALID WILL

You make the important decisions and can change them according to circumstances as time and life go along. You choose the executor of your estate - someone you know and trust will carry out your intentions and will have the concerns of your loved ones at heart.

You, as a parent, decide who is best qualified to care for your minor children. You have the choice to include any additional personal wishes or beneficiaries.

These could include:

- details of your desired funeral arrangements
- a piece of jewellery to be given to a close friend
- shares to be transferred to a business associate
- securing the future care of family pets
- organ donations
- the use of a particular insurance policy
- the names of charities and/or
- other institutions that should receive a stipulated bequest.

You will is your document, and everything in it is your choice.

CHECKLIST FOR DRAWING UP YOUR WILL

Everyone's circumstances are different, resulting in either a straightforward document, or a more complex one. Either way, this checklist is a useful guideline:

List all your assets and set a value to them.

These include:

- your home
- household contents
- stocks and shares
- other investments
- Insurance policies
- other property
- valuables/antiques
- savings and cash
- pension benefits
- Jewellery
- vehicles, etc.

It's a good idea to also list all your liabilities such as:

- mortgage bond
- hire purchase
- credit card/accounts
- bank/other loans
- bank overdraft, and
- tax owed.

if you are considering leaving a bequest to the Church, please specify that it is to be left to the SACBC Foundation.

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Making a will is one of the most positive actions you'll ever take.

TYPES OF BEQUESTS

A specific sum

The simplest form of bequest, whereby you allocate a definite amount in your will. Unfortunately this option does not allow for inflation or changes in your estate.

A percentage

Without trying to calculate the value of your estate at some future time, you can give each beneficiary a portion of the final total.

The residue

Whatever is left over after all costs, debts, important familial and other bequests have been made, the residue could be allocated to, for instance, The Southern African Catholic Bishops' Foundation, your diocese and/or your parish.

Usufructuary right and bare dominium bequests

A system whereby the beneficiary is given the right (usufruct) to the use of the asset (property etc) for their lifetime, after which the ownership (bare dominium) passes to another beneficiary (your church or another organisation).

Proceeds of a Life Assurance Policy

This could be a policy originally taken out to safeguard the needs of a young family and is now no longer needed for that purpose or a new policy, taken out in order to specifically become a charitable bequest.

Having a will is one of your most basic human rights. You have worked hard for everything you own, and therefore, it should be up to you - not the State - to decide what will happen to your personal family treasures beyond your own lifetime.

Your will is also bound up with responsibilities - towards your spouse, children, aged parents, perhaps even loyal employees, and also favourite charities or your Church. Even without family, or special people in your life, your responsibility is then to yourself so that what you leave behind is a fitting memorial to a life well lived.

If you do not already have a valid will please seek expert advice and have your will drawn up right away.


THE DANGERS OF NOT HAVING A VALID WILL

If you die without a will, you will be declared intestate, and the State will decide how your estate is divided up. The result could be completely against your wishes, seriously disadvantaging your loved ones. In addition to their grief, your family will suffer unnecessary worry, stress and financial hardship for an indefinite period. Intestacy can sometimes take years to sort out. If both parents were to die and no guardian had been appointed, what would happen to any minor children?

WHAT IS A WILL?

A will is one of the most important documents that you will ever draw up during your lifetime. Making a will is also one of the most positive actions you'll ever take. Far from being a depressing action associated with

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death, it is an uplifting action associated with life and remembrance - a future for everyone and everything that you care about most deeply.

A will is a fitting memorial to a life well lived.

Select and approach for their acceptance and permission, your executor/s, (to carry out your wishes); and if required, appoint a guardian for minor children. List (with full details) the people and institutions who are to benefit from your will. Add any special wishes you may want included. Consult with an attorney, accountant or other professional, such as your bank manager, who will ensure that your will is legally worded and witnessed by two independent parties (who do not stand to benefit from your will).

A qualified advisor will also help you construct your will to minimise estate duties and keep it flexible to allow for future events.

Lodge the original will in a safe place where it can be easily accessed by the right people when needed. It's also a good idea to have several extra copies made.

WHAT IF YOU ALREADY HAVE A WILL?

Many people write their wills and then forget them - it is something done. Maybe it is time to consider whether the will you have is the will you want? Making changes to a will can be difficult, but making a new will for new circumstances is the best approach.

Always seek professional advice on your will.



QUESTIONS & ANSWERS

Why should I leave a bequest to my Church?

The Catholic Church in Southern Africa used to get most of its funding from Europe. The financial crisis in Europe and the desperate needs of other countries have meant that we now need to support our local Church ourselves.

Rather than make continuous appeals for support, the Church would like to set up a capital fund to provide a regular income for the years ahead, making us less reliant on overseas funding. It is looking to us, who benefit most, to support its work.

What will happen to my bequest?

It will go into a special fund established for this purpose, in the name of the SACBC Foundation. All money received will be invested in a long-term interest account.

Will the Church then draw on this money?

The Church will use only the interest generated from these funds for the various ministries and services it offers. The capital will not be used. That is why a large sum of money is needed.

How will the SACBC report on what happens to the money raised?

Every year, an external auditor will prepare an audited financial report on the SACBC Foundation, which will be accessible on the SACBC website (www.sacbc.org.za). A narrative report on how much has been raised and how the money is being used to run the Church will also be available on-line.

How will the money be used?

The Catholic Church will use the money to support your priests and sisters, to train future priests and to promote the growth and development of our Church in Southern Africa. The SACBC supports your bishop and your diocese by coordinating a range of church activities and services including evangelisation and catechetics, HIV and AIDS work, Justice and Peace, liturgy, youth work, communication and media, the training of priests, Catholic healthcare and education.

Is my bequest really important to the Church?

You ARE the Church. It is your support that ensures the Church will be there for you and your family - now and in the future.

What is the SACBC Foundation?

It is a legally-registered body set up by the SACBC with a properly constituted board of trustees to manage the money donated through this fundraising campaign to the Catholic Church.

The Foundation has applied for registration as a non-profit organisation (NPO) with the Department of Social Development and with the Tax Exemption Unit of SARS as a Public Benefit Organisation (PBO).

Who are the trustees?

The trustees of the SACBC Foundation are the five Metropolitan Archbishops of Cape Town, Pretoria, Johannesburg, Bloemfontein and Durban.

EXAMPLE WILL

(Will of one person, whether married or unmarried:)

I, the undersigned,

(Identity no. _____)

Of _____

Hereby declare this to be my Will.

1. I hereby revoke all previous Wills.

2. I nominate _____

to be the Executor of my Estate with the power assumption.

3. I direct the Master of the High Court to dispense with the furnishing of security by my nominated Executor for the proper administration of my Estate.

4. I bequeath: _____

As witnesses:

1. _____

2. _____

TESTATOR _____

EXAMPLE CODICIL

CODICIL TO THE LAST WILL AND TESTAMENT OF

NAMES

BORN NAME (MAIDEN NAME)

1. I, the undersigned,

declare this to be codicil to my Last Will and Testament, dated

DATE

2. CLAUSE YOU WANT TO ADD/CHANGE

3. In all other respects I hereby confirm my aforesaid Last Will and Testament

SIGNED AT _____

ON THIS _____ DAY OF _____

In the presence of the undersigned witnesses, all being present at the same time and signing in the presence of each other.

AS WITNESSES

1. _____
TESTATOR

2. _____
TESTATRIX

AS WITNESSES

1. _____
TESTATOR

2. _____
TESTATRIX

PLEASE LET THE FOUNDATION KNOW OF YOUR INTENDED GENEROSITY

Although the content of your will is intensely personal information, the administration of the Foundation would greatly appreciate it if you would use the attached form to advise us of your generous remembrance. Your disclosure of intent to the Foundation will be kept in the strictest possible confidence, and place you under no obligation whatsoever.

I, _____
full names and surname (the undersigned)

will bequeath to the SACBC Foundation (please tick the box):

- A specific sum to value of _____
- A percentage of my estate at the current estimated value of _____
- The residue of the estate after all costs, debts, important familial and other bequests have been made currently estimated at R _____
- The proceeds of a Life Assurance Policy to the current value of _____
- Usufructuary right and bare dominium bequest _____

Signed: _____ Date: _____

2 Please fill out the personal information box on the reverse side

You will be contributing to the work of the Church:

- training priest for the future
- promoting the growth and development of our Church in Southern Africa.
- coordinating a range of church activities and services including:
 - Evangelisation and catechetics
 - HIV and AIDS work
 - Justice and Peace
 - Liturgy
 - Youth work
 - Communication and Media, and
 - Healthcare and education.

PERSONAL INFORMATION

[Please print]

Title

Name

Surname

Parish

Diocese

Postal address

.....

Telephone

Mobile

E-mail address

GIVE TO THE SACBC FOUNDATION



Please return the tear-off page to:

SACBC Foundation

P O Box 941

Pretoria 0001

Email address: foundation@sacbc.org.za

Website: www.sacbc.org.za

Telephone no: +27 (12) 323 6458

Fax no: +27 (12) 326 6218

Bank details:

Name of account: SACBC Foundation

Name of bank: Nedbank

Address: cnr. Andries & Church Street, Pretoria

Branch number: 160445 Account number: 1604879564

Swift Code: NEDSZAJJ